



The Ten Commandments When Applying for a Real Estate Loan

1. Thou shalt **not *change job***, become self-employed or quit your job.
2. Thou shalt **not *buy a car***, truck or van (or you may be living in it)!
3. Thou shalt **not *use charge cards excessively*** or let your accounts fall behind
4. Thou shalt **not *spend money*** you have set aside for closing.
5. Thou shalt **not *omit debts or liabilities*** from your loan application.
6. Thou shalt **not *buy furniture***.
7. Thou shalt **not *originate any inquiries into your credit***.
8. Thou shalt **not *make large deposits*** without first checking with your loan officer
9. Thou shalt **not *change bank accounts***.
10. Thou shalt **not *cosign*** a loan for anyone

